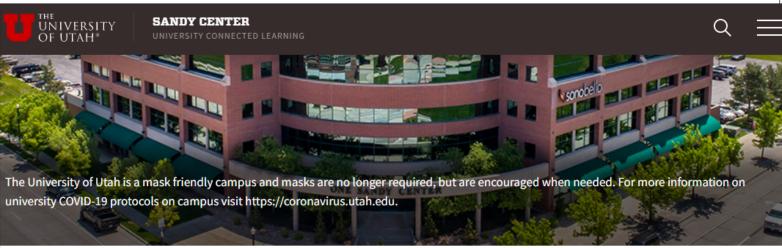
UNIVERSITY CONNECTED LEARNING

SANDY CENTER:



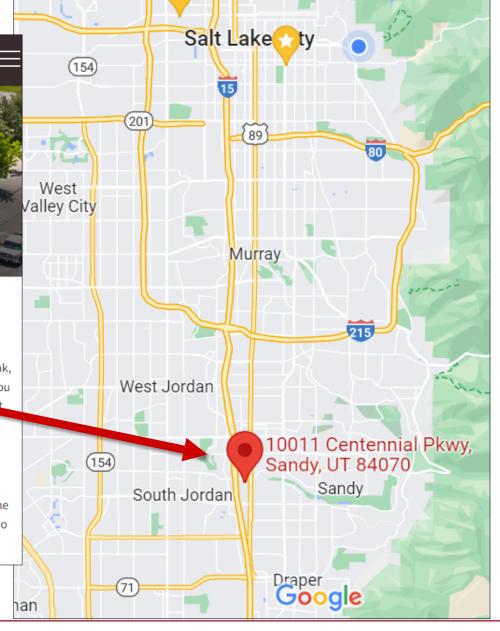
Welcome to the Sandy Center



Take University of Utah classes closer to home: h , the returning to school after a long break, working towards a degree, pursuing a certificate, or taking classes here. Sonal enjoyment, you will find classes for you at the Sandy Center. View the <u>catalog of courses</u> currently available at the Sandy Center.

Are you looking to graduate more quickly? Take advantage of evening classes and flexible options such as Intensives and Minimesters. View flexible options <a href="https://example.com/here.com

Our facilities have everything students and instructors need, with comfortable classrooms, the latest AV equipment, tables with power outlets, study rooms, an enclosed student lounge, two computer labs, and an on-site bookstore.





ACTION ITEM: LEASE RENEWAL

University Connected Learning (UCL) Sandy Center

- Original Lease:
 - Commencement: August, 2015
 - Term: 90 months
 - 26,179 square feet
 - Uses: testing center, academic, and administrative space
- Lease Renewal
 - Commencement: March, 2023
 - Full Service
 - Term: 120 years, 7 months abated rent
 - Extension Options: 2 options for 5-years (each)
 - Tenant improvement allowance \$70/USF
 - Total lease term commitment: \$7.35M
 - » Base Rent \$24.50/RSF with 3% annual escalations



ACTION ITEM: LEASE RENEWAL

- Seeking approval to execute UCL's Lease Agreement for the Sandy Center located at 10011 East Centennial Parkway, Sandy, Utah
 - Total lease commitment of \$7.35M
 - University Board of Trustees approved on December 13, 2022

